

P/O 02/17/26 Finance  
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CITY OF BROOK PARK, OHIO

ORDINANCE NO. 11523-2026

INTRODUCED BY: MAYOR ORCUTT

AN ORDINANCE AUTHORIZING THE CITY OF BROOK PARK TO PROVIDE  
THYSSENKRUPP NORTH AMERICA, LLC  
WITH A JOB CREATION INCENTIVES PACKAGE AND DECLARING AN EMERGENCY

WHEREAS, Thyssenkrupp North America, LLC is part of thyssenkrupp, an international industrial and technology group with more than 93,000 employees worldwide; and

WHEREAS, It's business activities are bundled in five segments: Automotive Technology, Decarbon Technologies, Materials Services, Steel Europe and Marine Systems; and

WHEREAS, Thyssenkrupp North America, LLC has selected Brook Park as the site of their newest location; and

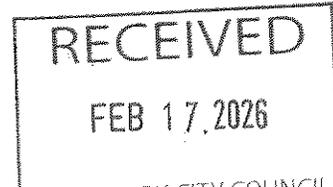
WHEREAS, The City of Brook Park seeks to incentivize this expansion by providing a job creation incentive package totaling \$100,000.

NOW THEREFORE BE IT RESOLVED, by the Council of the City of Brook Park, State of Ohio that:

SECTION 1: The Council of the City of Brook Park, hereby formally approves of the incentives offered in Exhibit "A", which is attached hereto and fully incorporated herein; and authorizes the Finance Director or their designee to issue the funding payments based on the outlined criteria until the total funds issued equals \$100,000.

SECTION 2: The money needed for the aforementioned incentives shall be paid from Fund 243 Economic Development Fund.

SECTION 3: It is found and determined that all formal actions of this Council concerning and relating to this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal actions were in meetings open to the public in compliance with all legal requirements, including section 121.22 of the Ohio Revised Code.

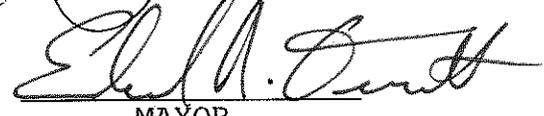


**SECTION 4:** This Resolution is hereby declared to be an emergency measure immediately necessary for the preservation of the public peace, health, safety, and welfare of said City, and for further reason to provide the needed assistance to Thyssenkrupp North America, LLC, to expand into Brook Park; therefore, this Ordinance shall take effect and be in force immediately from and after its passage and approval by the Mayor.

PASSED: March 3, 2024

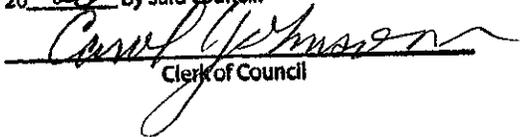
  
 PRESIDENT OF COUNCIL

ATTEST:   
 CLERK OF COUNCIL

APPROVED:   
 MAYOR  
3/4/24  
 DATE

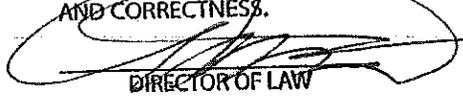
**CERTIFICATE**

Carol Johnson, Clerk of Council, of the City of Brook Park, Ohio, do hereby certify that the foregoing is a true and accurate copy of Ordinance / Resolution No. 1152B - 2024 passed on the 3 day of March 2024 by said council.

  
 Clerk of Council

	Yea	Nay
Gonzalez	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Mencini	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Roberts	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Scott	<input checked="" type="checkbox"/>	<input type="checkbox"/>
McCorkle	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Polindexter	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Dufour	<input checked="" type="checkbox"/>	<input type="checkbox"/>

I HEREBY APPROVE THE WITHIN INSTRUMENT AS TO LEGAL FORM AND CORRECTNESS.

  
 DIRECTOR OF LAW



January 27, 2026

Hector H. Camacho  
Director - Indirect Tax/Incentives  
Thyssenkrupp North America, LLC  
9450 SW Gemini Dr. Suite 28424,  
Beaverton, OR 97008

Hector,

Thank you for the information you provided regarding Thyssenkrupp North America, LLC's interest in establishing a Brook Park location. Based on the details shared, the City of Brook Park is pleased to extend an incentive offer totaling **\$100,000**, contingent upon approval by the Brook Park City Council.

The incentive would be structured as follows:

- **First installment:** \$50,000, payable upon Thyssenkrupp securing an occupancy permit for its new facility.
- **Second installment:** \$50,000, provided as a 50% rebate on income taxes paid, disbursed semi-annually.

Based on the figures you provided, Thyssenkrupp is could receive the remaining grant funds after approximately 20 months of operation, depending on employment growth.

We look forward to your response and to the opportunity for Thyssenkrupp to be a partner in Brook Park's continued growth and success.

Sincerely,

Edward A. Orcutt  
Mayor  
The City of Brook Park

